

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

It is with great pleasure that the Board of Directors (the “**Board**”) of Wah Kwong Maritime Transport Holdings Limited (the “**Company**”) announce the appointment of Mr. David Palmer (“Mr. Palmer”) as Chief Executive Officer of the Company with effect from 14th May 2018. Mr. Palmer has a long and distinguished career in shipping, having served with John Swire and Sons, Stolt-Nielsen Inc., International Maritime Carriers (IMC) and, latterly, as CEO of Pareto Securities in Singapore. The Board is pleased to have secured the services of Mr. Palmer, who has a well-rounded corporate shipping career and will bring to Wah Kwong a broad experience across many shipping sectors and disciplines.